



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24959	24912	24832	24785	24705	24657	24578

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearsih candle with shadows on either side
Percentage of stocks above 5-Day SMA	32%
Percentage of stocks above 20-Day SMA	62%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24785. If Nifty trades above this level, it may further rally up to 24832-24912-24959 levels. However, if it trades below 24785 levels, we may witness profit booking in the market, and the index may correct up to 24705-24657-24578 levels.

Price Gainers

Script ID	Price	%Chg
HDFCLIFE	789.5	1.8
BPCL	321.7	1.5
BEL	390.5	1.3
BAJFINANCE	9267.5	1.1
BHARTIARTL	1856.1	0.7

Price Losers

Script ID	Price	%Chg
ITC	420.2	-3.2
INDUSINDBK	805.2	-1.9
NESTLEIND	2419.0	-1.7
APOLLOHOSP	6956.5	-1.7
ULTRACEMCO	11238.0	-1.6



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55834	55678	55547	55391	55261	55105	54975

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bebullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	83%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 55391. If Bank Nifty trades above this level, it may rally up to 55547-55678-55834 levels. However, if it trades below 55391 levels, we may witness profit booking in the market, and the index may correct up to 55261-55105-54975 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	110.9	2.3
AUBANK	706.5	0.8
BANKBARODA	243.0	0.6
ICICIBANK	1453.8	0.5
SBIN	796.6	0.4

Price Losers

Script ID	Price	%Chg
INDUSINDBK	805.2	-1.9
FEDERALBNK	201.6	-0.4
IDFCFIRSTB	68.0	-0.2
HDFCBANK	1923.5	-0.2
KOTAKBANK	2074.3	-0.2

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